

Balance Sheet

U3A Croydon Inc As at 31 December 2020

31 Dec 2020 31 Dec 2019

Assets

	31 Dec 2020	31 Dec 2019
Bank		
Bank Australia-Term Deposit A	42,581	41,452
Bank Australia-Term Deposit B	42,131	41,020
Bendigo Bank Building Fund Gen	5,000	5,000
Bendigo Bank Operating Account	39,316	40,973
Building Fund Term Dep No.1	23,387	22,871
Building Fund Term Dep No.2	51,468	50,358
Total Bank	203,881	201,675
Current Assets		
Petty Cash Float	300	300
Prepayments	-	700
Total Current Assets	300	1,000
Fixed Assets		
Air Conditioner Kent Avenue	1,114	1,114
Less Accumulated Depreciation on Air Conditioner Kent Avenue	(1,033)	(1,013)
Computer Equipment	2,287	2,287
Less Accumulated Depreciation on Computer Equipment	(1,228)	(698)
Computers - Lab	5,577	5,577
Less Accumulated Depreciation - Computer Lab	(2,169)	(465)
Office Equipment	19,016	19,016
Less Accumulated Depreciation on Office Equipment	(17,471)	(16,701)
Total Fixed Assets	6,094	9,118
Total Assets	210,276	211,793

Liabilities

Current Liabilities		
Accounts Payable	-	1,768
Accrued Expenses	-	1,969
GST	(220)	(2,260)
Prepaid - Pay Pal Fees	(433)	(677)
Prepaid Book Club Fees	-	630
Prepaid Building Levy	-	4,080
Prepaid Computer Fees	-	20
Prepaid Croquet Fees	150	-
Prepaid Membership Fees	22,475	42,690
Prepaid Swimming Fees	755	300
Total Current Liabilities	22,727	48,520
Non-Current Liabilities		
Provision for Future Rent	40,000	40,000
Total Non-Current Liabilities	40,000	40,000

Balance Sheet

	31 Dec 2020	31 Dec 2019
Total Liabilities	62,727	88,520
Net Assets	147,549	123,273
Equity		
Current Year Earnings	24,276	7,190
Opening Balance Equity	123,273	116,083
Total Equity	147,549	123,273